

Semester I

Undergraduate Certificate in Economics

Generic Elective (GE)- Fundamentals of Economics

No. of Hours-60

CREDIT DISTRIBUTION, ELIGIBILITY, PRE-REQUISITES OF THE COURSE

Course Title	Credits	Credit Distribution of the Course			Eligibility Criteria	Pre-requisites of the course (if any)
		Lecture	Tutorial	Practical/Practice		
GE: Fundamentals of Economics	4	3	1	0	Passed class XII	Nil

Undergraduate Certificate in Economics

Programme : Undergraduate Certificate in Economics

Year 1

Semester 1
Paper II

Subject : Economics

Course Code : ECOGE101

Course Title : Fundamentals of Economics

Course Outcomes : The course will help students to:

- Understand the fundamentals of Economics.
- Know about Micro & Macro Economics.
- Learn about the Banking system and Public Finance.

Credits : 4 Credits

Generic Elective

Unit	Topics	No. of Hours
I	Meaning, Nature & Scope of Micro Economics. Concept of Cardinal & Ordinal approach of Utility. Indifference Curve Analysis. Consumer Equilibrium. Concept of Demand.	17
II	Meaning, Nature & Scope of Macro Economics. Type of Macro Economics. National Income and Related Concepts. Concept of Inflation and Employment.	17
III	Types & Classification of Money. Commercial Banks: Meaning and Function, Central Bank: Meaning and Functions.	14
IV	Meaning & Scope of Public Finance. Concept of Direct & Indirect Tax.	12



Essential Readings:

- Essential Readings:**
1. Chaturvedi, D.D. & Anand Mittal; Principles of Macro Economics ; Kitab Mahal, Delhi
 2. Mankiw, N.G., Principles of Economics.
 3. Hal R. Varian, Intermediate Microeconomics, Springer Publication.

Recommended/Additional Readings

- Recommended/Additional Readings**
1. Musgrave, R.A. and Musgrave P.B., Public Finance in Theory and Practice, McGraw Hill, New York.
 2. Prest, A.R. and Barr, N.A., Public Finance in Theory and Practice, ELBS, London.
 3. Buchanan, J.M., Public Finance, Irwin, New York.
 4. Hillman, A.L., Public Finance and Public Policy, Cambridge University Press.
 5. Mithani, D.M. : Macro Economics.
 6. एस० के० सिंह, लोक वित्त, साहित्य भवनआगरा।
 7. एम० एल० झिंगन, उच्च आर्थिक सिद्धान्त, वृन्दा पब्लिकेशन, नई दिल्ली।
 8. एच० एल०आहूजा,, उच्चतर आर्थिक सिद्धान्त, एस० चौद, नई दिल्ली

Suggested online link :

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